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Creditors	Responsible Person: Expenditure	Mr Silva
	Due Date: 31 May 2017	

0,25			
0	Query		
#DIV/0!	1	Ex 32: (CoF 16) Payables: Creditors listing not provided for audit purposes	
	2	Ex.92 (Cof 5) Payables: Amount as per AFS does not agree to the Trial Balance/General Ledger expired	
	3	Ex.123 (Cof 8) Payables: Suspense accounts not cleared no listing provided	
	4	Ex.166 (Cof 13) Payables: Loan incorrectly classified as accruals	
PROGRESS		Proposed Solution	Progress to date
0	1	Management will ensure that Creditors listing is provided in next audit	It will only be implemented in the next audit
0	2	Management will ensure that due care is taken when preparing information for the Financial Statements, as well as review of the Financial Statements is done	It will only be implemented before the submission of the next AFS
0,25	3	Management will ensure that the creation of suspense accounts is avoided as far as possible. If suspense accounts exist at year-end that fit the definition of an asset or liability management will ensure that there are supporting document to support transaction and cleared on a monthly basis and the account is reconciled	The implementation of this is done on an ongoing basis, when the need arises.
0	4	Management will ensure that due care is taken when preparing information for the Financial Statements, as well as review of the Financial Statements is done	It will only be implemented before the submission of the next AFS
0	5		
0	6		
0	7		