

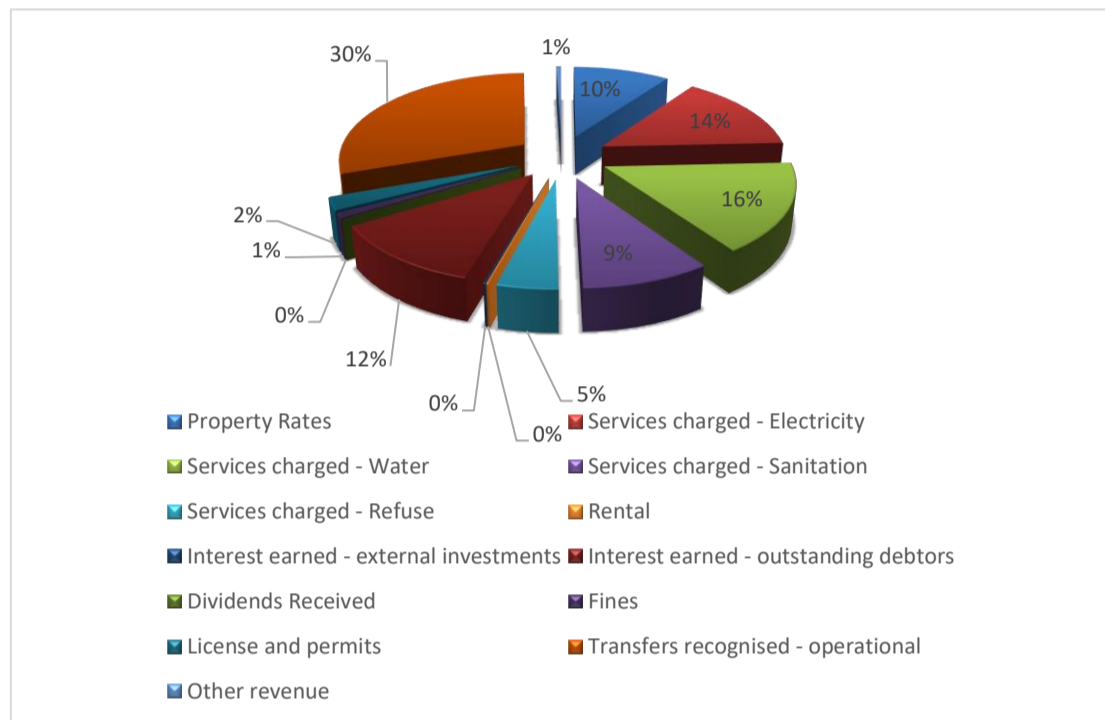


NOTICE OF MAQUASSI HILLS LOCAL MUNICIPALITY BUDGET & IDP PROCESS: 2018/2019 FINANCIAL YEAR

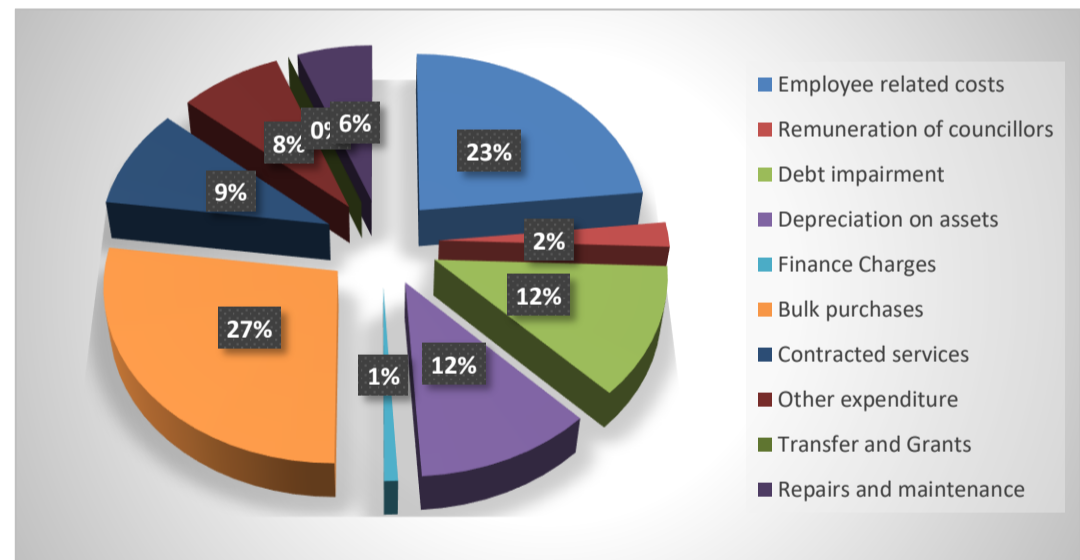
Notice is hereby given in terms of Section 22 & 23 of the Municipal Finance Management Act, Act No. 56 of 2003, that the Draft Budget for the 2018/2019 financial year was tabled at a Council Meeting held on 29 March 2018. The Budget and IDP documents will be available from 05 April 2018 for perusal and comments. The full documents will be available at Municipal Offices and Libraries.

Written comments on these documents can be submitted until 18 May 2018 to the Office of the Mayor, to allow the Mayor sufficient time to consider all inputs as received. All inputs must reflect the Ward number on the submissions.

REVENUE BY SOURCE		R'000
Property Rates		40 498
Services charged - Electricity		58 919
Services charged - Water		66 006
Services charged - Sanitation		38 103
Services charged - Refuse		18 009
Rental		701
Interest earned - external investments		700
Interest earned - outstanding debtors		48 319
Dividends Received		2
Fines		3 808
License and permits		9 693
Transfers recognised - operational		122 528
Other revenue		2 010
TOTAL REVENUE		409 296



EXPENDITURE BY TYPE		R'000
Employee related costs		92 824
Remuneration of councillors		9 061
Debt impairment		48 291
Depreciation on assets		45 322
Finance Charges		3 511
Bulk purchases		108 120
Contracted services		36 821
Other expenditure		31 422
Transfer and Grants		0
Repairs and maintenance		22 936
TOTAL EXPENDITURE		398 308



CAPITAL EXPENDITURE		R'000
Council General		0
Speakers Office		85
Mayors Office		2 645
Finance		270
Community Services		2 899
Infrastructure Development		68 472
Municipal Manager's Office		12
Corporate Services		33
TOTAL CAPITAL EXPENDITURE		74 416

PROPOSED ASSESSMENT RATES / PROPERTY TAX TARIFFS

Note: Indicating the % of Increase / (Decrease) compared to prior year

Refer to tariff list for full details on proposed tariffs

	2018/2019	%
Residential Property	0,0179	5,0%
Business Property	0,0210	5,0%
Government Property	0,0279	5,0%
Agriculture & Farms	0,0045	5,0%
Public Service Infrastructure	0,0041	5,0%

PROPOSED % ON MAJOR TARIFF INCREASES

Water Services	9,0%
Electricity Services	6,8%
Pre-Paid Electricity	6,8%
Refuse Services	5,3%
Sewerage Services	5,3%